

11 January 2010



FIRB APPROVES ZIJIN'S BID FOR INDOPHIL

Indophil Resources NL (ASX:IRN) has been advised by the Zijin Mining Group that its takeover offer for Indophil has been formally approved by the Australian Government's Federal Treasurer on recommendation from the Foreign Investment Review Board (FIRB).

Indophil welcomes the Australian Government's approval, and the timely manner in which it was considered and delivered. Australian Government approval was one of the key conditions of the Zijin bid for Indophil, and it has now been met.

Zijin's bid for Indophil at A\$1.28 per share values Indophil at approximately A\$545 million on a fully-diluted basis. The bid has been recommended by Indophil's Directors in the absence of a superior offer.

Indophil has also been advised by Zijin that its offer formally opens next Monday, 18 January 2010, with dispatch to Indophil shareholders of the offer documents including Zijin's Bidder's Statement on that date. Indophil's Target's Statement containing the Directors' detailed reasons for accepting the offer will be included in this mail-out. These documents will be dispatched to all those registered as Indophil shareholders at 7pm (Melbourne time) on 13 January 2010. Zijin's offer will close at 7pm (Melbourne time) on 19 March 2010, unless extended.

Indophil welcomes Zijin's decision (see Bidder's Statement, section 7.16) to open an Institutional Acceptance Facility (IAF) to accommodate early acceptance by professional investors (as defined under section 9 of the Corporations Act) who hold 500,000 or more Indophil shares. Prompt acceptance into the IAF by professional investors will significantly assist in securing a successful outcome and timely payment to all shareholders.

For further information, please contact:

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