

**Indophil Resources NL**  
**ABN 45 076 318 173**

**Corporate Office**  
Level 3, 411 Collins Street  
Melbourne, Victoria, 3000,  
Australia  
Tel: +613-8620 5800  
Fax: +613-8620 5888

**Postal Address**  
PO Box 600  
Collins Street West  
Melbourne, Victoria 8007  
www.indophil.com



23 June 2010

The Manager – Companies Melbourne  
ASX Limited  
Rialto South Tower  
Level 45, 525 Collins Street  
MELBOURNE VIC 3000

**Attention:** Mr Gonzalo Valencia

Dear Gonzalo

### **Extension of Voluntary Suspension Request**

Further to our announcement dated 16 June 2010, Indophil Resources NL (Indophil) requests an extension to its voluntary suspension until no later than 10am Wednesday, 14 July 2010.

The Philippine Government is in transition following the recent elections. As a consequence, Indophil has been unable to obtain clarity from relevant Philippine central and regional government officials as well as from Xstrata's subsidiary, Sagittarius Mines Inc., in relation to the proposed South Cotabato Environmental Code.

Media speculation has focused on a proposal to ban open pit mining within the province of South Cotabato, contained within a new Environmental Code. Whilst the proposal to use the drafting of a local Environmental Code to carry a ban on open pit mining had previously been proposed by anti-development individuals, it had never received serious consideration or gained traction. The matter has been raised from time to time, but never survived even a cursory test of validity, being deemed illegal, unconstitutional and outside the scope of a local authority.

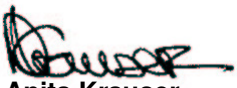
During this transition to the new Presidency of Benigno (Noy) Aquino, a new Congress and new local government, this matter is being tested. Acting largely in an administrative capacity until 30 June 2010, the outgoing local governor has been placed under intense pressure to approve the code. Her position is not yet clear. However, the incoming governor has publicly stated that he will initiate and act in accordance with a legal review of the proposal in the context of Philippine Government national law (the Philippine Mining Act 1995).

Whilst Indophil is aware of the difficulties associated with a continued suspension of its shares from trading, it is concerned that the position in relation to this issue remains fluid and is the subject of continued speculation.

Indophil is concerned to ensure that accurate information is provided to the market to allow for its shares to trade in an orderly manner. As a minority 37.5% partner in the Tampakan Copper-Gold Project, Indophil considers that this extension of time is necessary so that clarity is obtained in relation to Indophil's flagship asset.

Indophil knows of no reason why this extension of voluntary suspension should not be granted.

Yours sincerely  
**Indophil Resources NL**

  
**Anita Krauser**  
Company Secretary